

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)

APRIL 30, 2018

(WITH COMPARATIVE TOTALS AT JUNE 30, 2017 AND APRIL 30, 2017)

	<u>April 30, 2018</u>	<u>June 30, 2017</u>	<u>April 30, 2017</u>
Beginning cash balance	\$ 28,317.71	\$ 49,690.86	\$ 49,690.86
Change in:			
Interest receivable	69.58	20.83	23.87
Accounts payable	-	-	-
Revenue:			
Investment earnings	169.47	144.43	(85.68)
Professional services reimb*	40,663.17	39,308.64	39,308.64
Total Revenue	<u>40,832.64</u>	<u>39,453.07</u>	<u>39,222.96</u>
Expense:			
Professional services	44,151.00	53,942.00	26,534.00
Investment expense	5.85	35.14	27.62
Seminars and meetings	1,650.00	-	-
Dues	600.00	-	-
Travel	5,601.80	6,869.91	6,869.91
Total Expense	<u>52,008.65</u>	<u>60,847.05</u>	<u>33,431.53</u>
Ending cash balance	<u>\$ 17,211.28</u>	<u>\$ 28,317.71</u>	<u>\$ 55,506.16</u>

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue-sharing.

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Professional Services Expense Detail

Ten Months Ended April 30, 2018			Ten Months Ended April 30, 2017		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
08/14/17	1st Quarter Admin Fees FY18 *	\$ 14,194	08/02/16	1st Quarter Admin Fees FY17 *	\$ 12,201
10/24/17		14,703	10/21/16	2nd Quarter Admin Fees FY17 *	12,633
11/16/17		(14,703)	11/08/16	Fall Newsletter	500
11/17/17		12,789	01/01/17	NAGDCA Annual Dues FY16 **	600
02/27/18		1,914	01/01/17	NAGDCA Annual Dues FY17 **	600
02/27/18		10,836			
04/16/18		4,418		YEAR-TO DATE TOTAL	<u>\$ 26,534</u>
	YEAR-TO DATE TOTAL	<u>\$ 44,151</u>			

* Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

** National Association of Government Defined Contribution Administrators
-2016 dues were inadvertently charged to the Health Benefits Fund in FY2016. The correction to charge the cost to the Deferred Compensation Fund was made in FY2017

Note: The Deferred Compensation Administration fund does not have an annual budget

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